



# MEMBERSHIP APPLICATION

## Stanislaus Farm Supply Company

This application for membership in Stanislaus Farm Supply Company (Association) is made this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Account name: \_\_\_\_\_

Address: \_\_\_\_\_

City/ State/ Zip: \_\_\_\_\_

Applicant is:

Corporation

Partnership (list all partners below)

Sole Proprietor

APPROVED
Stanislaus Farm Supply
By: _____
Cert. No: _____
Acct. No: _____
SSN or ID: _____

I understand that my membership shall become effective upon subsequent written approval of this application by the board of directors or by its authorized representative and shall be renewed yearly thereafter for additional periods of one year subject to the respective rights of the member and Association to terminate membership as provided in the bylaws.

I hereby apply for one none-assessable membership in Association and for the issuance of one share of Common Stock, par value 25 cents, in accordance with the Article and bylaws of Association. (Issued in JOINT TENANCY with \_\_\_\_\_.)

I am a farmer and presently a voting Farm Bureau member (number \_\_\_\_\_). I understand that my membership will be terminated in any year that my Farm Bureau membership is not current. Dividends will be paid only to current members with a valid Farm Bureau Membership.

MEMBERSHIP INCOME TAX CONSENT. Each person who hereafter applies for and is accepted to membership in this Association and each member of this Association on the effective date of this bylaw who continues as a member after such date shall, by such act alone, consent that the amount of any distribution of patronage dividends (as defined in 26USC1388(a)) and the amount of and distribution of the kinds referred to in 26 USC 1382 (c) (2) (A) which relate to such member's patronage occurring after August 31, 1963, which distribution are made in written notices of allocation (as defined in 26 USC 1388(b) and which are received by him from the Association, will be taken into account by him at their stated dollar amounts in the manner provided in 26 USC 1385 (a) in the taxable year in which such written notices of allocation are received by such member.

THIS CONSENT MEANS that all allocations of net earnings are to be taken into the patron's own income in the year he receives actual written notice of the earnings.

I understand that this application, when accepted, shall constitute the Certificate of Membership.

I acknowledge receipt of and agree to abide by the Association's bylaws.

Signed \_\_\_\_\_ Date: \_\_\_\_\_